

Press Release

09/26/2023

Page 1 of 3

Fire protection solutions provider WAGNER successfully closes the 2022/23 fiscal year after continued growth

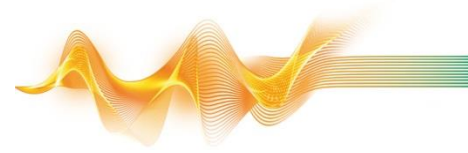
- **The WAGNER group of companies has exceeded its own targets in terms of its consolidated total operating performance**
- **Family business has grown steadily since it was founded in 1976**
- **Consistent internationalization through the development of new, global markets is a key success driver**

Langenhagen. The WAGNER Group, headquartered in Langenhagen near Hanover/Germany, closed the past financial year with an outstanding overall result following renewed Group growth. Despite the overall challenging global economic situation, the fire protection solutions provider was able to increase the Group's consolidated total output to EUR 123.4 million. This corresponds to growth of EUR 8.3 million or 7.2% compared to the previous year. The company, currently employing around 700 people worldwide, has thus grown continuously since it was founded in 1976 and once again exceeded its targets in the past fiscal year.

According to WAGNER, the success is based not only on disproportionate growth in the relevant foreign markets, but also on successful business in the core market of Germany. In recent years, the company has consistently pushed forward its internationalization strategy and, in addition to further market development within Europe, is currently focusing primarily on further strengthening its business in North America as well as the developing and expanding the fire protection portfolio in India and its neighboring countries.

"Our corporate success is a team success and would not have been possible without the commitment of our subsidiaries in the respective markets. We see that our objective of consistent internationalization, which we have defined as a key pillar in our corporate strategy WAGNER.2026, is now paying off. In addition, we are also driving forward the digital transformation in terms of our corporate processes as well as the further development of our plants and systems in order to maintain our technological and innovation leadership in the future," says the company founder and Managing Director of WAGNER Group GmbH, Dipl.-Ing. Werner Wagner.

Of course, WAGNER also observes the major global economic challenges that all commercial companies are currently facing: on the one hand, the high to very high inflation worldwide as well as increased energy prices, and on the other hand, the shortage of skilled workers, which is not only at a high level in Germany. Nevertheless, WAGNER continues to see the signs pointing to growth. "Opening up new markets worldwide is an important success factor for our family-owned company. Through internationalization, we are setting the future of our group of companies on a solid foundation," explains Werner Wagner.



Press Release

09/26/2023

Page 2 of 3

According to him, the outstanding commitment of the employees plays a major role in the company's success: "The exceptionally good overall performance and successful development of our group would not have been possible without the daily commitment of our motivated employees at headquarters and in the subsidiaries. In addition to thanking our customers and business partners, the management would especially like to thank our #teamWAGNER."



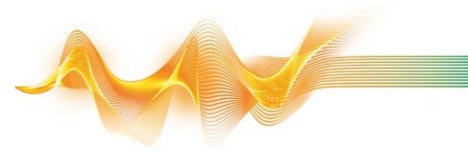
*Caption: Successful financial year for the WAGNER Group GmbH
Photo credits: WAGNER Group GmbH®*



*Caption: Dipl.-Ing. Werner Wagner, founder and managing director of WAGNER Group GmbH, expects further corporate growth for the fire protection company.
Photo credits: WAGNER Group GmbH®*

About WAGNER

Since 1976, WAGNER Group GmbH, headquartered in Langenhagen (Germany), has been developing and implementing integrated fire protection solutions and has established itself as an innovative solution and system provider with around 700 employees at 22 locations in 14 countries



Press Release

09/26/2023

Page 3 of 3

worldwide. In the field of fire detection and fire prevention, WAGNER group is one of the technology leaders with more than 700 patents. The core competence is in the area of technical fire protection. Here, WAGNER develops individual solutions based on its own products and systems in the fields of fire detection (TITANUS®), fire prevention (OxyReduct®), fire extinguishing (FirExting®) and organization/hazard management (VisuLAN®).

For further information, please visit www.wagnergroup.com

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